

OVERSEAS PRIVATE INVESTMENT CORPORATION
WASHINGTON, D.C. 20527. USA



OFFICE OF THE
PRESIDENT

August 12, 2015

Mr. Nick Larigakis
President
American Hellenic Institute, Inc.
1220 16th St. NW
Washington, DC 20036

Dear Mr. Larigakis:

Thank you for your letter of April 30, 2015. Let me say at the outset that we are supportive of Greece and deeply appreciate what its people and businesses are going through.

However, as the U.S. Government's development finance institution with limited resources to cover over 160 countries with just 250 staff, we, like all federal agencies, are forced to prioritize. We, as per our statutory mandate, are prioritizing low income countries and those in Africa and Asia in particular.

We would urge our sister development finance institutions in Europe to take the lead and support incoming foreign direct investment into Greece. When and if OPIC secures adequate human resources to more fully cover Europe, as well as the agency-wide reauthorization we would need to do so, we would gladly consider expanding our coverage in Greece, including through an investment mission.

Thank you again for writing to us and we wish Greece a speedy economic recovery.

Sincerely,

A handwritten signature in black ink, appearing to read 'Elizabeth Littlefield', written over a large, loopy flourish that starts on the left and loops back to the right.

Elizabeth L. Littlefield